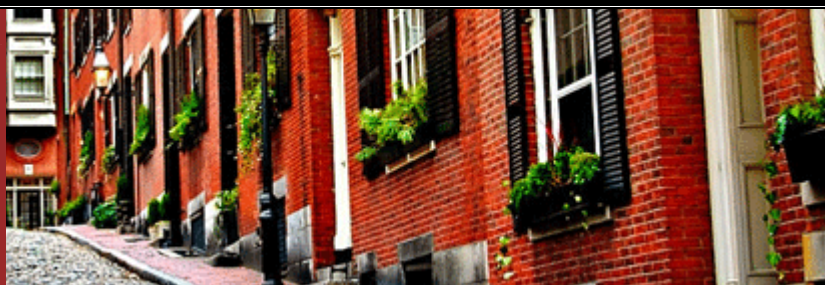


Home Savings of America

Wholesale Lending

BROKER BULLETIN



Summary

Requirements for Verifications of Deposits and Bank Statements

Detailed Requirements

HSOA will accept Verification of Deposits (VODs) along with the account's corresponding bank statements according to the following:

Loan Program	Documentation requirements	Sourcing large deposits
Conforming Conventional	Two months bank statements or a VOD with one month bank statement	If the VOD current balance \leq VOD average balance, sourcing large deposits is not required. If VOD current balance is significantly greater* than average balance, follow bank statement sourcing requirements, below
FHA	<u>AUS Accept/approve and not manually down graded</u> One month bank statement <u>Manual underwrite</u> Two months bank statements or a VOD with one month bank statement	Follow bank statement sourcing requirements, below
VA	Two months bank statements or a VOD with one month bank statement	Follow bank statement sourcing requirements, below
USDA	Two months bank statements or a VOD with one month bank statement	If the VOD current balance \leq VOD average balance, sourcing large deposits is not required. If VOD current balance is greater than average balance, large deposits must be adequately explained and documented. This applies to any non-payroll deposit \geq \$100.

For more information and product guidelines, click on:

www.hsoawholesale.com

For Daily Rate Sheet:
[Rate Sheet](#)

To lock a loan or get pricing scenarios, click on:
[eHome](#)

To get instant loan decisions, upload a loan or upload conditions, click on:
[eHome](#)

To access your loan pipeline in real time, 24/7, click on:
[eHome](#)



Your Lender.
Our Privilege.

Member FDIC



VODs: must be complete, including the depository's full name and address, identify all owners and type of account, and state a current balance and a two-month average balance. The bank statement provided must be from the time period covered by the VOD (the 30 day time period covered by the bank statement is to be between the VOD completion date and 60 days prior),

Bank statement requirements for sourcing large deposits for FHA, VA and Conforming Conventional loans:

Large deposits must be adequately explained and documented. This is generally required when non-payroll deposits exceed \$1,500, either individually or in aggregate, over one month's statement, or reflect an unusual pattern of deposits not consistent with the borrower's employment, earnings and/or savings patterns. "Generally" is meant to allow more flexible, or - in some situations - tighter enforcement, depending on the borrower profile and transaction risk.

Locks/Pipeline

N/A

Questions

If you have any questions, contact your Wholesale Community Banker.

Home Savings of America
35 East Broadway Little Falls, MN 56345

CONFIDENTIALITY NOTICE: This email transmission, and any documents, files or previous email messages attached to it, may contain confidential information that is legally privileged. If you are not the intended recipient, or a person responsible for delivering it to the intended recipient, you are hereby notified that any disclosure, copying, distribution or use of any of the information contained in or attached to this message is STRICTLY PROHIBITED. Thank You.