

Home Savings of America

Wholesale Lending

BROKER BULLETIN



For more information
and product guidelines,
click on:

www.hsoawholesale.com

For Daily Rate Sheet:

[Rate Sheet](#)

To lock a loan or get
pricing scenarios,
click on:

[eHome](#)

To get instant loan
decisions, upload a loan
or
upload conditions,
click on:

[eHome](#)

To access your loan
pipeline in real time,
24/7, click on:

[eHome](#)



**Your Lender.
Our Privilege.**

Member FDIC



Details

To improve pricing, the Home Savings Direct Program Series is being more closely aligned with multiple investor options. Changes include:

1. Manual underwriting option is temporarily unavailable
2. HS Direct DU Refi Plus is temporarily suspended
3. Maximum Loan amount is reduced to \$800,000 (applies to 3-4 units in high cost areas)
4. Minimum credit score on 97% LTV is 720 (increase from 680)
5. Florida condominiums for O/O and SH limited to:
 - 70% LTV/HCLTV if ≥ 740 credit score
 - 60% LTV/HCLTV if < 740
6. NAL (non-arms length) scenarios updated
7. Minimum time since a short sale is 4 years (previously allowed 2 years at 80% LTV)
8. Reserve requirements on O/O 2-4 units increased to 6 months
9. If business funds are used, business cash flow analysis is required

The Product Summary has been updated with the details and can be found at [HSOA Direct](#) and [HSOA Direct High Balance](#).

Locks/Pipeline

Effective immediately

Questions

If you have any questions, contact your Wholesale Community Banker.

Home Savings of America
35 East Broadway Little Falls, MN 56345

CONFIDENTIALITY NOTICE: This email transmission, and any documents, files or previous email messages attached to it, may contain confidential information that is legally privileged. If you are not the intended recipient, or a person responsible for delivering it to the intended recipient, you are hereby notified that any disclosure, copying, distribution or use of any of the information contained in or attached to this message is **STRICTLY PROHIBITED**. Thank You.