

Checking Guidelines in eHome

1. Prior to running DU or Submitting a complete file through eHome, the user must check their loan data against HSOA published guidelines.
2. User must select the **Check Guidelines Button** on bottom of the Check Guidelines Tab 3 (AU Submission Form Page) or move directly to the **AU Results Tab 4** after making certain that all data has been entered and/or uploaded correctly to the 1003 and the Credit Report has been ordered or Reissued.

The screenshot shows the 'A/U SUBMISSION FORM' in the eHome system. The '3-CHECK GUIDELINES' tab is selected and highlighted with a red box. The form includes the following sections:

- Section 1 of 2: ENTER BORROWER INFO / ORDER CREDIT**
 - Borrower: Alice, Firsttimer, SSN: 991-91-9991, DOB: [blank], Marital: N/A, Citizenship: US Citizen, Deps: 0.
 - Spouse: [blank], [blank].
 - Street Address: 9993 Warford Street, Zip: 50066, City: Dawson, St: IA, Own?: Own, Yrs: 8, Mos: 0, Job: 1, 0, Prof: 1, 0, 1st-Time H.B. checked.
 - Credit Report on file: Credco XPN+EFX+TU 06/21/10 03:47pm (Ref# 108854849340000)
 - RE-ISSUE CREDIT: First American CREDCO (1), RefNo: [blank], RE-ISSUE button.
- Section 2 of 2: LOAN TERMS, SUBJECT PROPERTY & SETTLEMENT SUMMARY**
 - PROPOSED LOAN:** Lien: 1st Lien, Amt: \$53,890, Mos: 360 @ 8.000%, Pmt: \$395.43, PPP: None, MI: checked, Impnds: checked, Combo: [blank], Refi: [blank].
 - OTHER LOAN:** None, Jr Lien: [blank].
 - MARKET VALUE / LTVS:** Purch Price: \$60,000, Mkt Value: \$63,400, LTV: 85.00%, CLTV: 85.00%.
 - SUBJECT PROPERTY:** Addr: 9993 Warford Street, Zip: 50066, Dawson, IA, OccStatus: Owner Occ, PropType: SFR, Stories: 1, Rural: [blank], Acres: 0.
 - SETTLEMENT SUMMARY:** Proposed Loan: \$53,890.00, Close Costs: \$1,632.00, Improvemnts: \$0.00, Mortg P/Os: \$53,890.00, Other P/Os: \$0.00, Other Loans: \$0.00, OtherCredit: -\$1,029.00, CashToBor: -\$2,661.00.
 - AGENCY (Fannie/Freddie):** DU/LP: DU: Approve/Eligible, Product: Fannie: Standard, MI Covg: HSoA Standard Coverage.
 - PRODUCT SELECTION:** Price: Show All Products, 30 Days, 2nd: Show All Products.
 - FHA TOTAL Scorecard:** Results: [blank].

The 'Check Guidelines' button is located at the bottom right of the form and is highlighted with a red box.

3. The AU Submit Tab Sheet will display the results for all loan products for which the proposed loan will pass the HSOA guidelines within a Program Comparison

Page. Additionally any products, for which the loan data did not pass, will also be displayed and information provided as to the reasons for the “Fail” response.

Home Savings of America eHome HOME SAVINGS OF AMERICA User: kray

1-CREDIT 2-1003 3-CHECK GUIDELINES 4-AU RESULTS STATUS/CONDS PIPELINE ADMIN LOG-OFF

Borrower: ALICE FIRSTMER LoanAmt: \$53,890 PROGRAM COMPARISON Loan No: 5035012361 DU FHA Print

Credit 1003 Guidelines DU Price Submit Docs

Results generated by this system are for prequalification purposes only. FORMAL UNDERWRITING IS STILL REQUIRED.

*** Missing or Invalid Data Exists ***
WARNING: PURCHASE PRICE OR DATE MISSING - MAY AFFECT LTV/CLTV.

	Click Below for Program Details and to [Submit] for Approval!	Grade	Lowest Par Rate	Guideline Exceptions	Exception	Exception	Exception
1	VA Government		3.750%	PASS			
2	FHA		3.875%	PASS			
3	Conforming LIBOR ARM		4.000%	PASS			
4	DU Refi Plus		4.000%	PASS			
5	Conforming Fixed		4.125%	PASS			
6	Conforming Fixed Buydown		4.125%	PASS			
7	VA Government Buydown		4.500%	PASS			
8	USDA Rural Housing			PASS			
9	DU Refi Plus High Balance			1	MinLoanAmt		
	DU Refi Plus			1	PropState		
	Buydown			1	Purchase		
	FHA			1	PropState		
	High Balance			1	MinLoanAmt		
	Conforming			1	PropState		
	High Balance LIBOR			1	MinLoanAmt		
	High Balance Fixed			1	MinLoanAmt		
	RRL			1	DocType		
18	FHA Streamline			* 1 *	*MinMosOwned*	DocType	
19	CEMA High Balance DU Refi Plus			2	MinLoanAmt	PropState	
20	FNMA Flex Fixed			2	MinLTV	AgencyProduct	
21	CEMA High Balance			2	MinLoanAmt	PropState	
22	My Community Fixed			2	MinLTV	AgencyProduct	
23	FHA Streamline High Balance			* 2 *	MinLoanAmt	*MinMosOwned*	DocType
24	FHA HUD 100			* 2 *	Purchase	DU/LP Result	*FHA Result*

To view program guidelines/reason for not passing, use the hyperlink by selecting the program name.

Products for which loan data passed are identified.

Reasons for ineligibility are displayed

4. Loan data must pass for at least one HSOA product in order to **run DU**. DU must be run prior to the file being submitted to HSOA.
5. Details of HSOA guidelines for which loan has passed or not passed can be displayed by selecting the hyperlink of the product name.

6. For more details about loan programs refer to the Product Guidelines listed on the HSOA Wholesale Broker Web Site at www.hsoawholesale.com or select the Request Help from your AE at the top of the Program Comparison page.