PROPERTY INSPECTION WAIVER

LOAN NUMBER:

BORROWER:

PROPERTY ADDRESS:

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (appraisal) is NOT required.

I agree to this condition and agree that Home Savings of America and any other 3rd party to this transaction has made NO representations or warrants that any kind of property review, appraisal or valuation of the property I am purchasing or refinancing has been made.

This does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the subject property.

I understand and agree that in lieu of an appraisal and appraisal fee, I will pay a $75.00 Property Inspection Waiver fee.

Refinance transactions: I certify that the property is not currently for sale.

I have read and understand this document and agree to hold Home Savings of America harmless from any cause arising from my agreement to waive the property inspection/ appraisal.

X_____	X_____
Borrowers Signature	Borrowers Signature
Printed Name: _____	Printed Name: _____
Date: _____	Date: _____