



VA Rate Reduction Certification

Previous Loan:

VA Loan Number: _____

Loan Amount: \$ _____

Original Term: _____ Months

Monthly Payment (P&I) \$: _____

Interest Rate: _____

Original Borrower(s): _____

Proposed Loan:

VA Loan Number: _____

Loan Amount: \$ _____

Original Term: _____ Months

Monthly Payment (P&I):\$ _____

Interest Rate: _____

Original Borrower(s): _____

Time to Recoup Closing Costs:

Monthly **decrease** in payments: \$ _____

Total Closing Costs: \$ _____

Recoup Closing Costs: _____ Months

I/We hereby certify that I/we understand the effect of the loan payment and Interest Rate involved in refinancing my/our home loan.

Borrower

Date:

Co-Borrower

Date: