

GET YOUR BORROWER INTO A HOME WITH 100% FINANCING, NO MONEY DOWN ON A USDA LOAN



Through the USDA Rural Development Program, Home Savings of America can offer home buyers a 30-year low fixed rate mortgage with no money down.

- ▶ No money down
- ▶ Closing costs can be included in the loan amount (if sufficient appraised value exceeds the sale price)
- ▶ Relaxed Credit Guidelines (similar to FHA and VA)
- ▶ No cash reserves required

Is my client eligible?

- ▶ Monthly housing /total debt ratios can exceed the standard 29%/41%
- ▶ 640 FICO score required
- ▶ Household income can be up to 115% of the median income for your area
- ▶ No cash reserves required

Is the home they're looking at eligible?

- ▶ The house must be in an eligible rural area, but many suburban areas qualify
- ▶ The home must be owner-occupied
- ▶ Single family homes; some condos may be eligible

Find out more today!



Home Savings of America programs, rates and terms subject to change without notice. Certain restrictions apply; some programs may not be combined with others.